FISCAL NOTE

SB 2396 - HB 2918

February 14, 2004

SUMMARY OF BILL: Authorizes an automobile dealer to issue a temporary tag for an automobile loaned or rented by the dealer to a person awaiting delivery of a vehicle for purchase or awaiting return of the person's own vehicle from the dealer's repair shop. Provides that a second temporary tag may be issued for the same vehicle for good cause and a third may be issued only it is determined that an unnecessary hardship to the person would result.

ESTIMATED FISCAL IMPACT:

Increase State Revenues - Not Significant

Other Fiscal Impact - To the extent provisions allow dealers to rent unregistered vehicles that would have been registered in the absence of the bill there could be a decrease in revenues from such registration fees.

Estimate assumes issuance of a third temporary tag in hardship situations would result in an increase in revenues estimated to be not significant. Current law specifies that use of temporary tags is limited to 60 days. Under the bill, a third tag would extend this period to 90 days in certain situations.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director